This letter makes you a much better home buyer

Even if you've never bought a home before, getting a pre-qualification letter makes you much better at what could be your biggest purchase.

When you buy a house, you pay part of it, and the bank pays the rest. The amount of the loan that you are qualified to borrow plays a big role in everything.

- Saves you time not looking at houses outside your price range

- Can save you money on your down payment, monthly payment, or both

- Can greatly reduce the amount of interest you pay over the life of your loan

- And when you make an offer, sellers put yours ahead of other offers that don't have letters - you have proof that you can afford their home, they don't

The best part is how easy it is to get this letter. We discuss your vision for your home and your financial situation.

With that information and credit information, I provide you a letter like this one.

You're a much better buyer, and often that allows you to get a nicer home.

CARROLLTON BANK
PRE-QUALIFICATION LETTER

Borrower Name: John and Sara Smith
Address: 1234 Oak Street
Richmond Heights, MO 63117

Dear John and Sara,

Congratulations! You have been pre-qualified with Carrollton Bank for home loan financir $175,000.00. This assessment is based on a limited amount of information we have receiv including your completed application, credit report and a report of your income.

The loan terms offered by Carrollton Bank are as follows:
Loan Program / Type: Conventional Fixed
Sales Price or Estimated Appraised Value: $ 200,000
Loan Amount: $ 175,000.00
Loan Term: 360 Month Amortization
Pre-Qualification Expiration: 90 days from credit report date

Th... ication letter is not a Commitment letter. A commitment letter is issu... ...e loan, pay any and all fees that may be applicable to your loan, and ...cessing to assure compliance with underwriting guidelines.

...de to proceed, this program has the following requirements:
...You must give us a complete copy of the sales contract. It is important... ...contract within 48 hours of the accepted contract date

CARROLLTON BANK

Please visit www.carrolltonbanking.com/home-loans to learn more about how we can help.